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FIRST CARIBBEAN

INTERNATIONAL BANK

OVERVIEW

Prepared by:

The Caribbean Centre for Money and Finance

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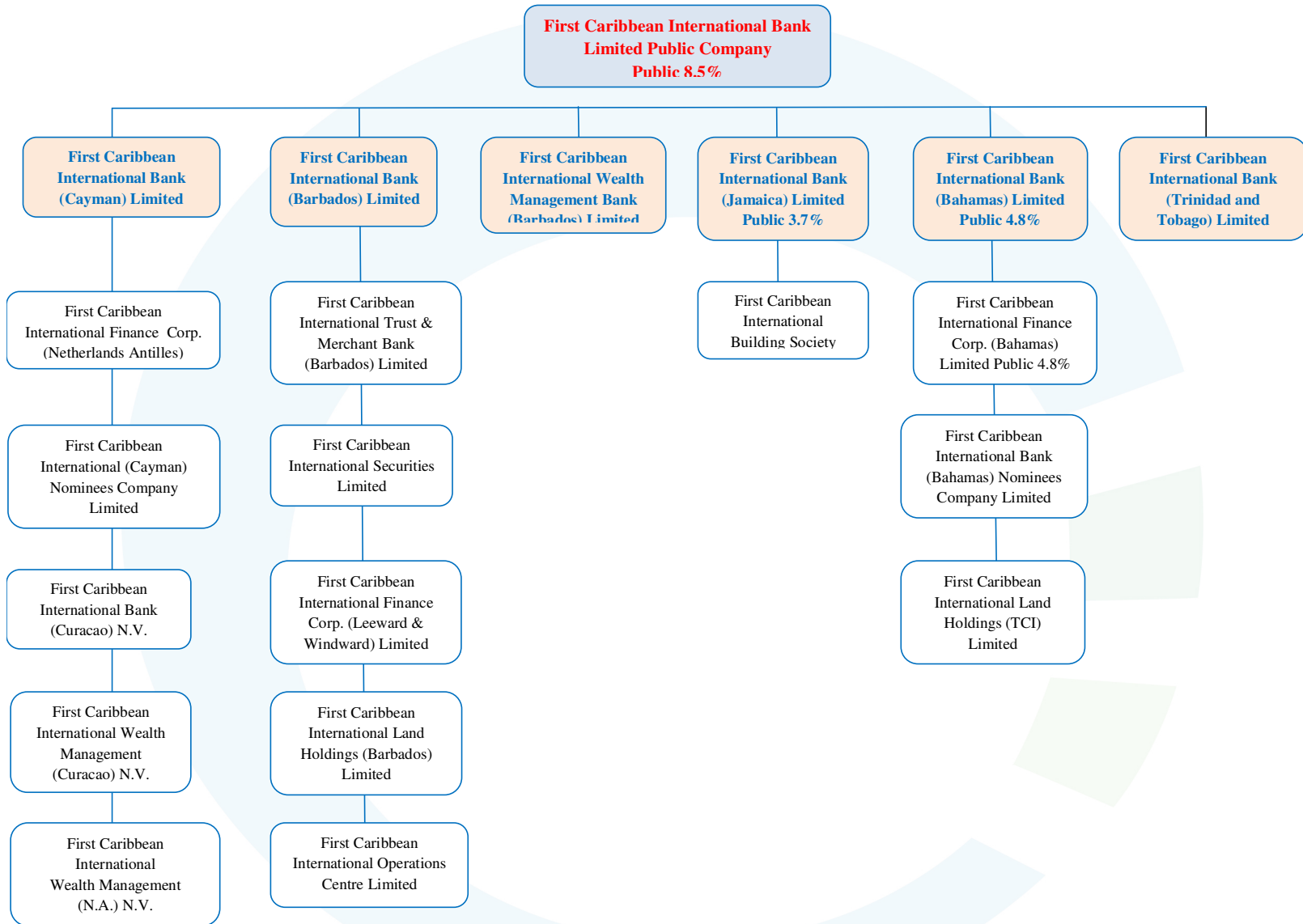
FIRST CARIBBEAN INTERNATIONAL BANK¹

First Caribbean is the largest regionally listed bank in the English speaking Caribbean with assets over US\$11 billion and market capitalisation of US\$3 billion. FCIB has over 3,500 staff, over 100 branches, banking centers and offices in 17 regional markets serving 800,000 active accounts. FCIB was formed in 2002 with the merger of the Caribbean operations of Barclays PLC (based in London) and Canadian Imperial Bank of Commerce (CIBC, based in Toronto). They combined their retail, corporate and offshore Caribbean operations to create First Caribbean International Bank. On December 22nd 2006, CIBC became the majority shareholder in First Caribbean, now holding 91.5 % of the shares of FCIB. It has an “A-” rating by Standards & Poor’s. First Caribbean offers a full range of financial services in Corporate Banking, Retail Banking, Wealth Management, Credit Cards, Treasury and Capital Markets. It is the largest, regionally-listed bank in the English-speaking Caribbean; First Caribbean shares are traded on the following stock markets: The Bahamas International Securities Exchange, The Barbados Stock Exchange, Eastern Caribbean Securities Exchange, Jamaica Stock Exchange and Trinidad and Tobago Stock Exchange.



¹ <http://www.firstcaribbeanbank.com>

FIRST CARIBBEAN INTERNATIONAL BANK OWNERSHIP STRUCTURE:



Source: FCIB Annual Reports

FirstCaribbean International Bank Limited

Consolidated Financial Statements

For the six months ended April 30, 2009 (expressed in thousands of United States dollars)

CONDENSED CONSOLIDATED BALANCE SHEET

	Unaudited April 30, 2009	Unaudited April 30, 2008	Audited October 31, 2008
Assets			
Cash, balances with Central Banks and other banks	1,134,796	2,124,019	934,000
Financial assets at fair value through the profit or loss	39,618	760,948	636,217
Loans and advances to customers	6,880,231	6,287,730	6,614,278
Investment securities	1,870,066	1,640,002	2,004,260
Property and equipment	120,361	130,647	127,156
Other assets	168,875	158,875	128,835
Intangible assets	343,039	345,997	344,513
Total assets	10,565,985	11,748,308	10,640,154
Liabilities			
Customer deposits	8,702,748	9,636,972	9,196,040
Other borrowed funds	154,660	-	23,735
Other liabilities	166,775	132,698	146,043
Joint securities in issue	172,691	273,480	238,632
	9,196,874	10,043,150	9,604,450
Equity			
Capital and reserves attributable to equity holders of the Parent			
Share capital & reserves	772,056	646,648	744,852
Retained earnings	572,573	632,691	665,889
	1,344,629	1,279,339	1,410,741
Minority interest	24,473	25,810	25,054
	1,369,102	1,305,149	1,435,795
Total liabilities and equity	10,565,985	11,748,308	10,640,154

Note : Results have been converted to US\$ at an exchange rate of US\$1 = BBD\$2

CONDENSED CONSOLIDATED STATEMENT OF INCOME

	Unaudited Quarter Ended April 30, 2009	Unaudited Quarter Ended April 30, 2008	Unaudited Period Ended April 30, 2009	Unaudited Period Ended April 30, 2008	Audited Year Ended October 31, 2008
Interest income	150,437	176,359	319,455	365,712	722,971
Interest expense	42,976	63,589	97,775	147,316	264,684
Net interest income	107,461	112,770	221,680	218,396	458,287
Operating income	42,927	15,325	67,993	32,836	92,256
	150,388	128,095	289,673	251,232	550,543
Operating expenses	85,298	85,528	161,025	152,376	313,592
Loan loss expenses	14,848	9,815	25,878	10,381	32,015
Amortisation of intangible assets	717	741	1,474	1,481	2,989
	100,863	90,084	188,175	164,238	348,570
Income before taxation and minority interest	49,525	38,011	101,498	86,994	201,973
Taxation	7,057	3,850	15,295	10,694	22,220
Net income for the period	42,468	34,161	86,203	76,300	179,753
Attributable to:					
Equity holders of the Parent	41,844	32,943	84,656	74,646	175,276
Minority interest	624	1,218	1,547	1,654	4,477
Net income for the period	42,468	34,161	86,203	76,300	179,753
Weighted average number of common shares outstanding (000s)	1,525,620	1,525,468	1,525,086	1,525,468	1,525,639
Net income per common share in cents attributable to the equity holders of the Parent					
- basic	2.7	2.2	5.6	4.9	11.5
- diluted	2.7	2.2	5.5	4.9	11.5

Note : Results have been converted to US\$ at an exchange rate of US\$1 = BBD\$2

The Full Reports can be downloaded at:

<http://www.firstcaribbeanbank.com/index.php?page=financials>